

Recently Closed

Dual Brand - Fairfield / TownePlace Suites - Marriott

Commercial Real Estate Loan Programs

AVANA's family of companies is dedicated to helping entrepreneurs and investors grow their businesses. Our vision is to deliver "Capital for a Better Tomorrow."



	Bridge	Construction
Loan Amount	\$5MM - \$25MM	\$2MM - \$25MM
LTV/LTC	70% LTV / 75% LTC	70% LTV / 75% LTC
Term	up to 36 months	up to 36 months
Repayment	Interest only payments	Interest only payments
Interest Rate	30 Day SOFR +4.50% - 6.50% WSJ Prime +2.0% - 3.0%	30 Day SOFR +4.50% - 6.50% WSJ Prime +2.0% - 3.0%
Commitment Fees	1.00% - 2.00%	2.00%
Exit Fee *Lockout period to be determined in underwriting	1.00%	1.00%
Asset Types	Hotel, Multifamily, Industrial, Self-Storage Grocery anchored Retail	Hotel, Multifamily, Industrial, Self-Storage
Use of Proceeds	Refinance, Acquisition, Renovation, Repositioning, Redevelopment, Stabilization	Construction / Heavy Rehab
Recourse	Yes	Yes

Target Transactions

- Value-Add Acquisitions
- · Maturity Refinance
- Partnership Recapitalizations
- Bridge-to-Sale Refinance
- Moderate/Heavy Renovation
- · Note-on-Note/Lender Financing



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